

Fondita Global Megatrends

Share Class B (accumulating)

SFDR Article 8

As of 31 January 2023

Fund Description

Fondita Global Megatrends is an actively managed thematic global equity fund that invests in shares of publicly traded companies that are well positioned towards three topical megatrends; Climate change, Demographic change and Technological development. Strong themes inside these megatrends for us are Climate- and Environmentally Smart Solutions, IT & Digitalization and Health & Wellbeing. We see long term sustainable and structural growth prospects within these areas and prefer market-leading quality companies regardless of size. The fund is classified as an Article 8 fund (SFDR) and the holdings promotes, among other characteristics, environmental and social characteristics and follows good governance practice. The fund is managed by Janna Haahtela and Marcus Björkstén.

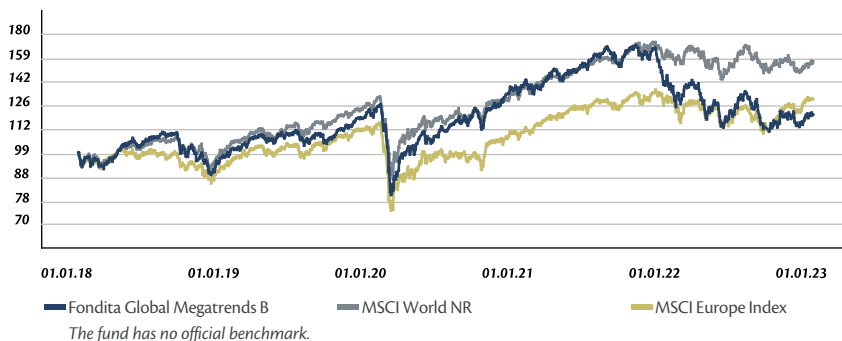


Janna Haahtela



Marcus Björkstén

Fund Performance



Fund Performance

Rolling (12 months)	31.01.2018 - 31.01.2019	31.01.2019 - 31.01.2020	31.01.2020 - 29.01.2021	29.01.2021 - 31.01.2022	31.01.2022 - 31.01.2023
Fondita Global Megatrends	-1.99%	22.74%	11.66%	5.75%	-14.92%
Per Calendar Year	2018	2019	2020	2021	2022
Fondita Global Megatrends	-5.68%	30.18%	12.97%	25.65%	-31.66%

Monthly Comment

The fund had a strong start to 2023, rising by as much as 5.36% in January, slightly outperforming the MSCI World index (+5.22). The fund's top holdings over the past month were Nvidia, Medcover and Amazon. It was not company-specific news that led to the gains, but rather a rebound from a weak December. Technology companies, and growth companies in general, tend to benefit from increased risk appetite and lower interest rates, that January was characterized by. The companies with the weakest share price performance this month were OX2, SATS and Xylem. OX2 fell after a major wind farm project in the Åland Islands ran into opposition from the Finnish Armed Forces, while Xylem fell after the company announced a major acquisition by a competitor at a relatively high valuation. SATS dropped slightly with no company-specific news. We continued to reduce our holdings in Nabaltec and SATS and sold out Enea completely. Over the long term, we believe the fund's three specific themes (technology, health & environment) should have structural tailwinds in the coming years and we believe the fund is well positioned to capture growth in these megatrends. (31.1.2023)

Key Data

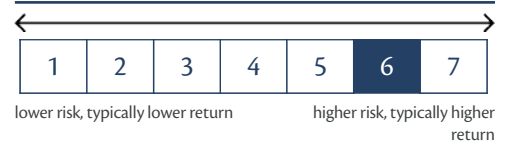
	1M	3M	6M	YTD	1Y	3Y	5Y	10Y	Inception
Return	5.36%	3.83%	-7.78%	5.36%	-14.92%	0.46%	20.85%	128.12%	460.92%
Return p.a.					-14.92%	0.15%	3.86%	8.60%	7.33%
Std Dev	16.55%	21.51%	21.91%	16.55%	25.08%	22.50%	19.24%	16.62%	20.05%
Sharpe Ratio	5.34	0.65	-0.77	5.34	-0.63	0.01	0.22	0.53	
Sortino Ratio	9.12	1.08	-1.08	9.12	-0.88	0.02	0.28	0.71	
Beta	0.93	1.21	1.05	0.93	0.96	0.73	0.71		
Max Drawdown	-2.04%	-7.43%	-17.95%	-2.04%	-24.30%	-36.22%	-36.22%	-36.22%	-73.07%

Benchmark used for Beta calculation: MSCI Europe Index

Key Facts

ISIN	FI0008802897
WKN	A2PD3V
NAV	94.3407 EUR
Fund Size	122.61 M. EUR
Fund Currency	EUR
Share Class Currency	EUR
Fund Domicile	Finland
Registered for Distribution	FIN, SWE, NOR, GER, AUT
Legal Form	UCITS
Fund Category	Global All Cap
Inception Date Fund	14.09.1998
Inception Date Share Class	14.09.1998
Business Year	01.01.-31.12
Minimum Investment	0 EUR
Minimum Follow-up Investment	0 EUR
Investment Horizon	Long 7 years
Initial Issue Price	16.82 EUR
SRRI	6
Pricing Frequency	daily
Order Acceptance Deadline (cut-off)	13:30 CET
Ongoing charges (TER)	2.00%
Management Fee	2.00%
Subscription Fee	0.00%
Redemption Fee	1.00%
Performance Fee	0.00%

Risk Profile (SRRI)



ESG-Data

Classification according to Disclosure Regulation (Regulation (EU) 2019/2088)	SFDR Article 8
MSCI ESG-Rating (scope 1+2)	AAA
CO ₂ -Intensity	58.6 t CO ₂ e/\$M Sales

Source: MSCI

Certificates



Commitments



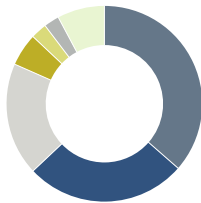
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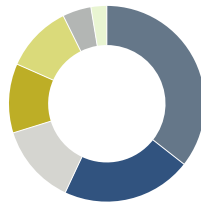
As of 31 January 2023

Sector Allocation



Health Care	36.4%
Industrials	26.6%
Information Technology	18.6%
Materials	5.4%
Communication Services	2.6%
Consumer Discretionary	2.5%
Others	7.8%

Currency Allocation



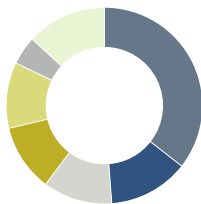
USD	35.6%
EUR	21.4%
DKK	13.2%
CHF	11.4%
SEK	11.1%
NOK	4.7%
GBP	2.6%

Sales

Fredrik von Knorring

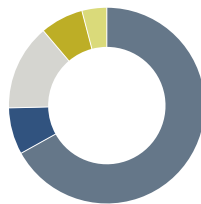
Fondita Fund Management Company Ltd.
Aleksanterinkatu 48 A
00100 Helsinki
Finland
Phone: +358 9 66 89 89 33
Mobile: +358 40 828 5251
fredrik.von.knorring@fondita.fi
fondita.com

Country Allocation



USA	35.6%
Denmark	13.2%
Switzerland	11.4%
Sweden	11.1%
Germany	10.8%
Norway	4.7%
Others	13.2%

Market Cap



> 10 Bn. EUR	67.0%
4 - 10 Bn. EUR	7.7%
800 M. EUR - 4 Bn. EUR	14.2%
< 800 M. EUR	7.1%
Cash	4.1%

Allocations as of 31.01.2023

Top Positions

Nibe Industrier	Industrials	4.91%
Siegfried	Health Care	4.36%
Carl Zeiss Meditec	Health Care	4.18%
Nvidia	Information Technology	4.12%
Infineon Technologies	Information Technology	3.99%
Xylem	Industrials	3.93%
Novo Nordisk B	Health Care	3.72%
Stryker	Health Care	3.67%
Vestas Wind Systems	Industrials	3.59%
Straumann	Health Care	3.53%

Disclaimer

The past performance of the investment fund does not provide any guarantee of future results. Depending on market conditions, the fund unit value may rise or fall. The future performance of the fund depends on the development of the markets and the Fund Manager's success with the chosen investments. The fund is euro denominated. Thereby changes in currency values may affect the value of the investments. The fund is not covered by the Deposit Guarantee Fund nor the Investor's Compensation Fund. The fund prospectus and KID are available on our website www.fondita.com.